

**FRANCISTOWN-MATSILOJE ROAD PROJECT LOAN  
(AUTHORIZATION) ACT, 1994**

No. 14



of 1994

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

**An Act to authorize the raising by Government of a loan from the Arab Bank for Economic Development in Africa for the purpose of assisting in the financing of the Francistown-Matsiloje road project.**

*Date of Assent:* 18.8.94.

*Date of Commencement:* 19.8.94.

**ENACTED** by the Parliament of Botswana.

1. This Act may be cited as the Francistown-Matsiloje Road Project Loan (Authorization) Act, 1994.

Short title

2. The Minister of Finance and Development Planning may raise by loan from the Arab Bank for Economic Development in Africa sums not exceeding in the aggregate US \$ 6 000 000, or the equivalent of 15 000 000 Pula, on such terms as may be agreed between the Minister and the Bank, for the purpose of financing the Francistown-Matsiloje road project.

Authorization to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be paid into the Development Fund

4. All sums required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan charged upon Consolidated Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Powers of Minister in connexion with loan

**PASSED** by the National Assembly this 2nd day of August, 1994.

**T.G.G.G. SEELETSO,**  
*Clerk of the National Assembly,*